

RESOLUTION
Reallocating Budget Amounts for the Tax and Rent Relief Accounts

WHEREAS, the City of Charlottesville through the FY 2024 Budget process allocated a total of \$2,645,000 to be used for the tax, homeownership, and rent relief programs;

WHEREAS, the amounts originally budgeted were based on projections and do not align with the actual awards for each program;

THEREFORE, BE IT RESOLVED by the Council of the City of Charlottesville, Virginia that the tax, homeownership and rent relief budgets be reallocated in the following manner:

Budget Increases

\$285,838	Fund: 105	Cost Center: 1813006000	G/L Code: 540064
\$4,542	Fund: 105	Cost Center: 1813007000	G/L Code: 540065

Budget Decreases

\$89,974	Fund: 105	Cost Center: 1813003000	G/L Code: 540061
\$4,957	Fund: 105	Cost Center: 1813004000	G/L Code: 540062
\$74,395	Fund: 105	Cost Center: 1813005000	G/L Code: 540063
\$121,054	Fund: 105	Cost Center: 3343019000	G/L Code: 540065

<u>Account Code</u>	<u>Relief Type</u>	<u>Original Budget</u>	<u>Adjustments</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance</u>
1813003000-540061	Rent Relief for Disabled	\$ 190,000	\$ (89,974)	\$ 100,026	\$ 100,026	\$ (0)
1813004000-540062	Rent Relief for Elderly	35,000	(4,957)	30,043	30,043	0
1813005000-540063	Tax Relief for Disabled	290,000	(74,395)	215,605	215,605	0
1813006000-540064	Tax Relief for Elderly	750,000	285,838	1,035,838	1,035,838	0
1813007000-540065	Stormwater Assistance	20,000	4,542	24,542	24,542	0
3343019000-540065	CHAP	1,360,000	(121,054)	1,238,946	1,229,500	9,446
		\$ 2,645,000	\$ -	\$ 2,645,000	\$ 2,635,553	\$ 9,447

BE IT FURTHER RESOLVED by the Council of the City of Charlottesville, Virginia that should other budget transfers be necessary between these accounts, the City Manager is authorized to do so in accordance with the reasoning set forth in this resolution.

Approved by Council

Kyna Thomas, CMC

Clerk of Council